



EEC

EASTERN ECONOMIC CORRIDOR  
THE PRIME GATEWAY TO ASIA

# EEC in ACTION

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# EASTERN ECONOMIC CORRIDOR

Transforming Thailand 4.0 with Realised Actions

## EEC AREA Development

3 Eastern Provinces

of

## Great Connectivity

CLMV ASEAN  
One Belt One Road

## Modern Infrastructure

- Physical Infrastructure
- Digital Infrastructure

## 10 Targeted Industries

- Upgrade 5 First S-curves
- Add 5 Second S-curves

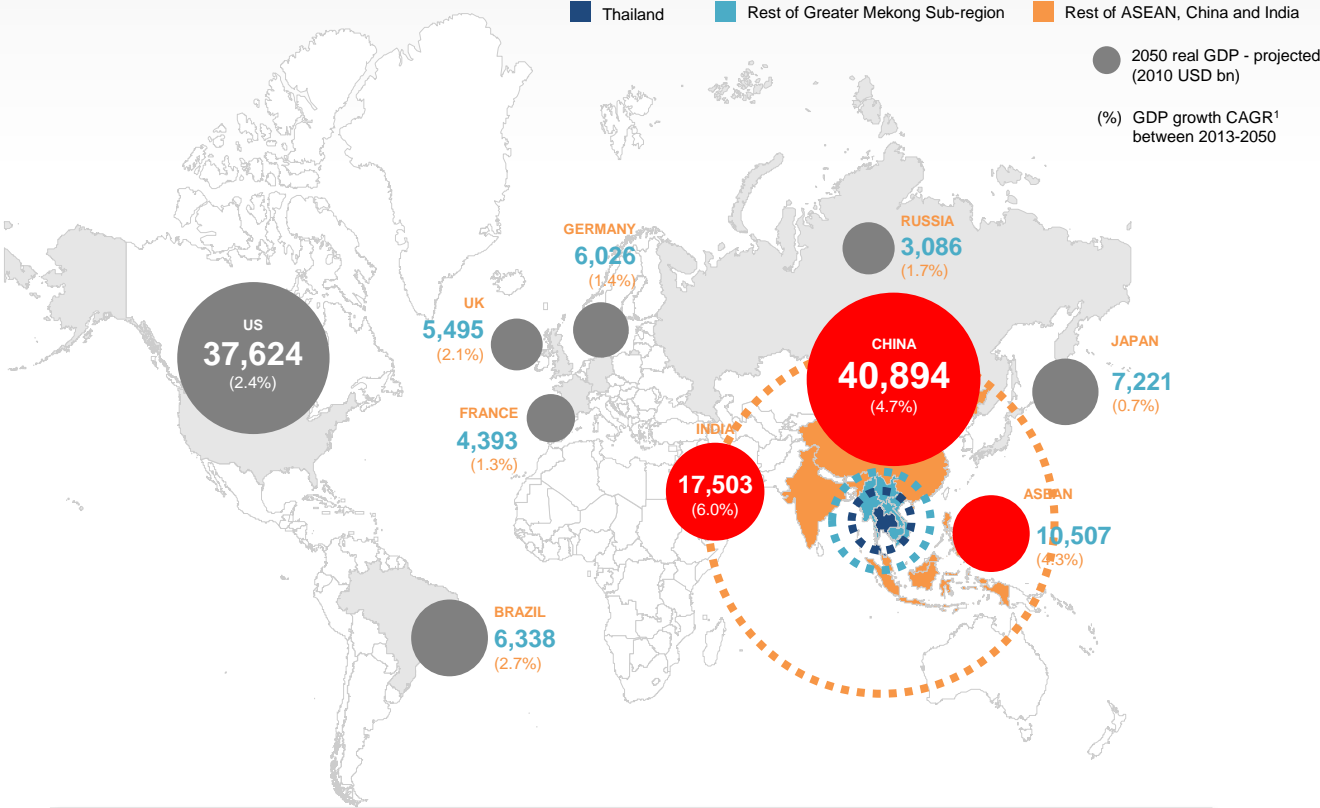
## New Life Style:

- Tourism
- City development

## Inclusivity:

- Education/Health Care /Environment
- Power/Water Supply/Community development

# Thailand is at the centre of the Greater Mekong Sub-region, surrounded by the fastest-growing economies of India, China and ASEAN



**40%** of the global GDP in 2035 will come from ASEAN, China and India

SOURCE: IHS, Global Insights

# FOCUSED PROJECTS AND INVESTMENT PLAN IN 5 YEARS

## Infrastructure

### 1. High Speed Rail Linked 3 Airports

HSR Eastern Route | Aerotropolis: U-Tapao International Airport | Seamless operation system

### 2. Double-Tracks Rail Linked 3 Seaports

Laem Chabang Port Phase 3 | Map ta Phut Port Phase 3 | Sattahip Commercial Port

### 3. Highways & Motorways

### 4. Digital Infrastructure

## Targeted Industries

### First S-Curve

- Automobile for the future
- Smart Electronics
- Agriculture & Bio Technology
- Food for the future
- World class tourism

### Second S-Curve

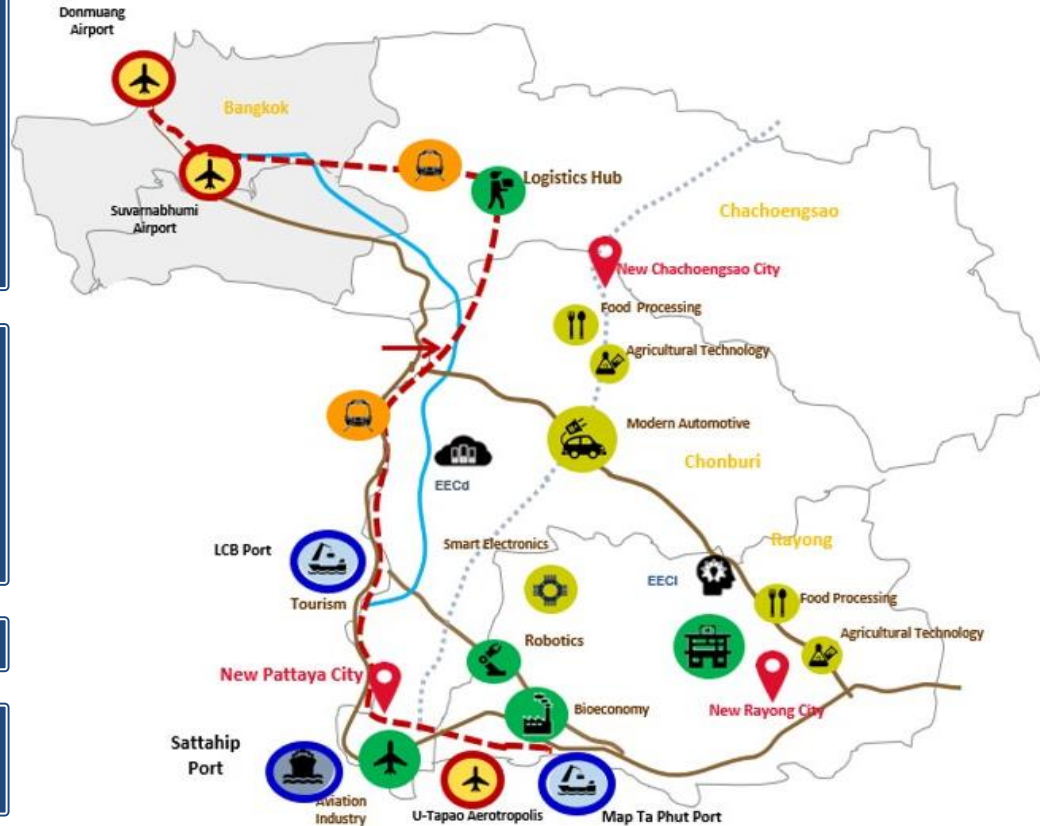
- Robotics & Automations
- Aviation & Logistics
- Bio Energy & Bio Chemicals
- Medical & Health Industry
- Digital Industry

## Tourism

## Technology & Innovation

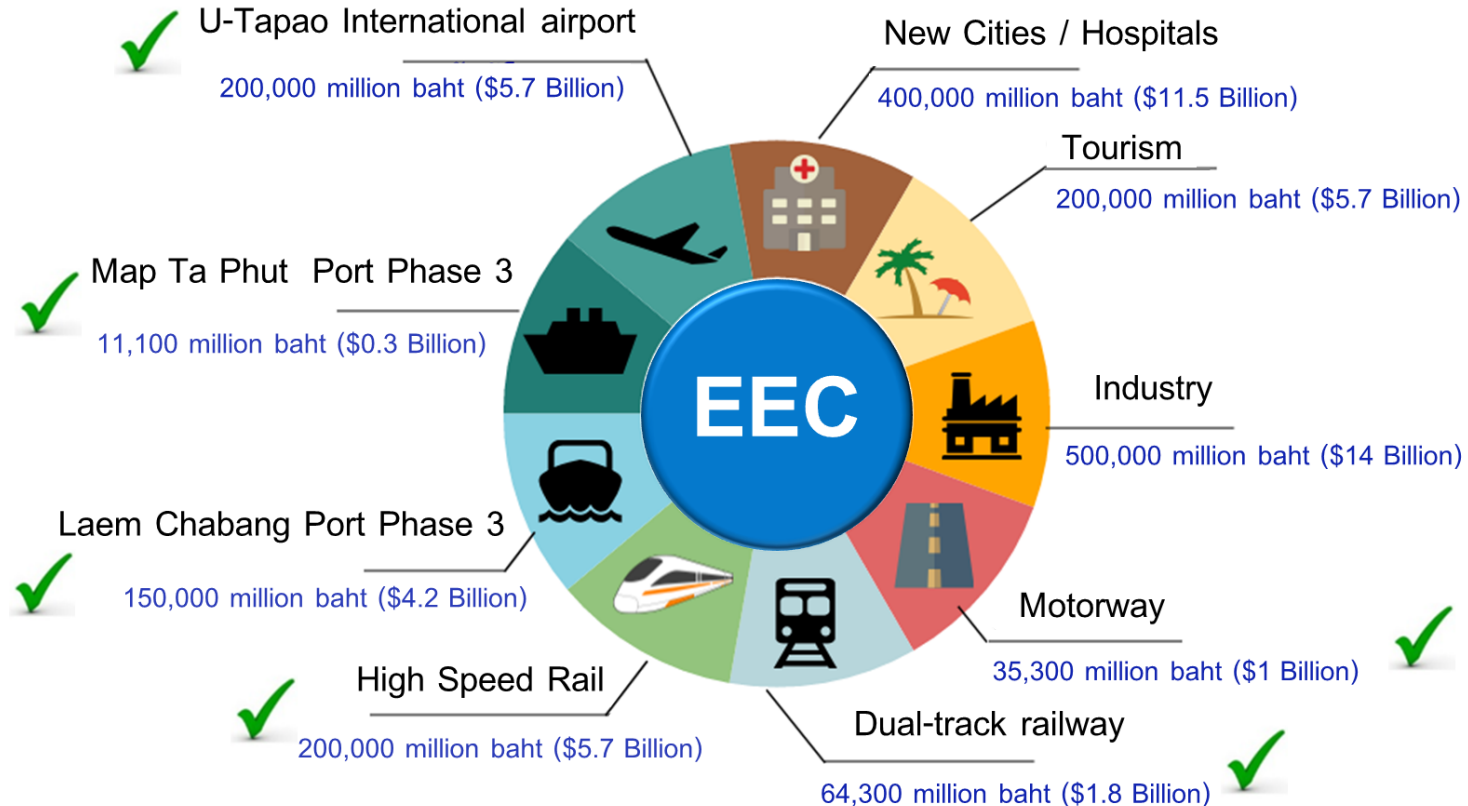
- **EEC of Innovation (EECI)**
- **Digital Park Thailand (EECd)**

## Human Resource Development & Education



# Combined Public and Private Investments

Approximately 1.7 Trillion baht (\$49.9 Billion) in the first 5 years



# EASTERN ECONOMIC CORRIDOR ACT

## Clear Working Process

- EIA/PPP/Urban planning/OSS and etc.
- Special Economic Promotion Zone
- Incentives (tax/visa/work permit and etc.)

02

01

## Permanent Administration

- Policy Committee chaired by the Prime Minister with 14 ministers
- Eastern Economic Corridor Office

03

## EEC Inclusivity

- Integrated Plan and Budget Fund for Local Development



# EEC MAJOR INFRASTRUCTURE PROJECTS

The high speed trains will link the 3 main airports (Don Muang, Suvarnabhumi and U-Tapao) for greater convenience, reduced travel time and saving costs.

## High Speed Rail Linked 3 Airports



An international airport to accommodate 15-30-60 million passengers every year.

## U-Tapao International Airport



The double-track rail lines will connect industrial zones nationwide to the 3 main ports

## Double-Track Railway



The expansion will lift its capacity to handle 18 million TEU containers per year and 3 million cars per year.

## Laem Chabang Port Phase 3



Increase the capacity to handle more liquid materials and natural gas.

## Map Ta Phut Port Phase 3



## TG MRO Campus



The state-of-the-art hub for aircraft maintenance, repair and overhaul. This is set to become the most advanced MRO centre in the region.

# MASTER TIMELINE OF MAJOR INFRASTRUCTURE PROJECTS



**HIGH SPEED RAIL LINKED 3 AIRPORTS**



**2024**

BY SRT



**U-TAPAO INTERNATIONAL AIRPORT**



**2024**

BY RTN



**MRO CENTER**

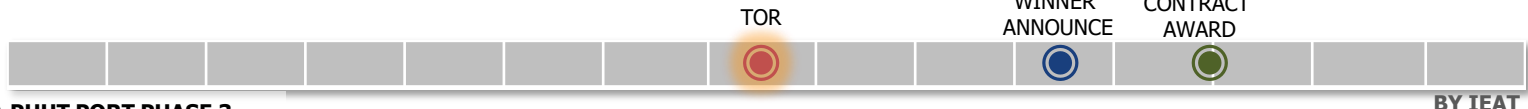


**2021**

BY TG



**MAP TA PHUT PORT PHASE 3**

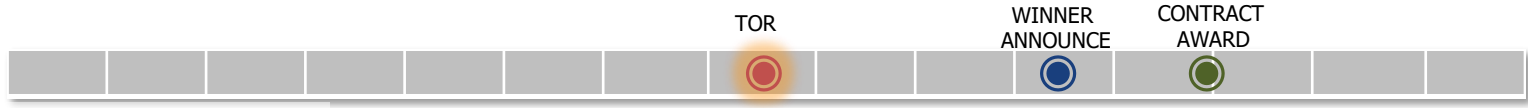


**2024**

BY IEAT



**LAEM CHABANG PORT PHASE 3**



**2025**

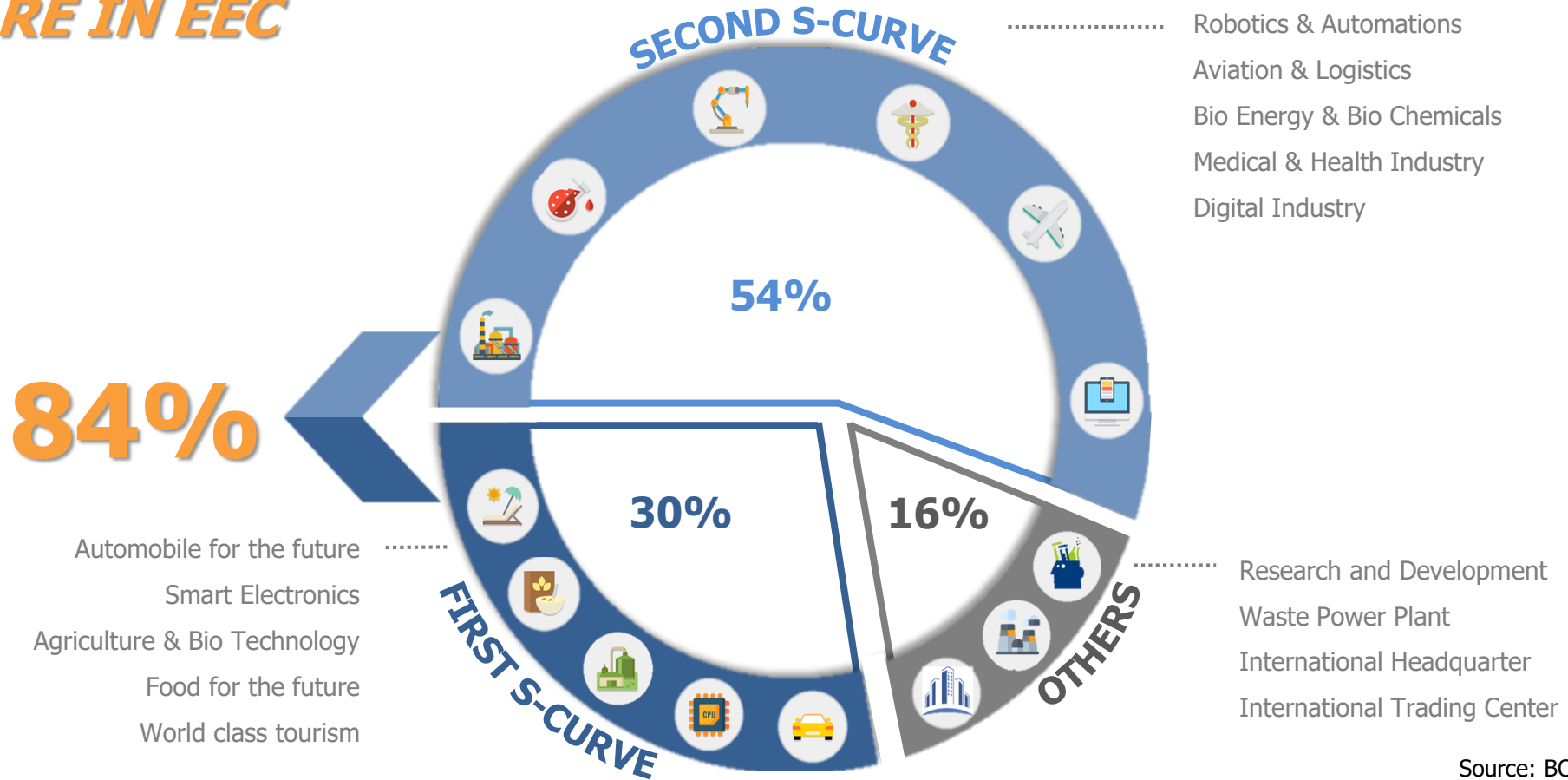
BY PAT

Note: SRT (State Railway Thailand), RTN (Royal Thai Navy), TG (Thai Airways International Plc.), IEAT (Industrial Estate Authority of Thailand) and PAT (Port Authority of Thailand)



# IN 2017, MOST INVESTMENTS IN TARGETED INDUSTRIES

## ARE IN EEC



# 21 EEC INDUSTRIAL PROMOTION ZONES

TOTAL OF 31 INDUSTRIAL ESTATES (113,000 RAI) IN EEC

**21**  
ZONES

**DECLARED AS EEC PROMOTIONAL ZONE  
FOR TARGETED INDUSTRIES**

Area declared **86,775 Rai**

Area to accommodate new investments **28,666 Rai**

Investment value **1.31 MM Baht**

TFD2 ◻

Yamato ◻

Amata 1-2 ◻

Pinthong 1-5 ◻

HCIE 1-2 ◻

HESIE 2-3 ◻

Chachoengsao  
**1 ZONE**

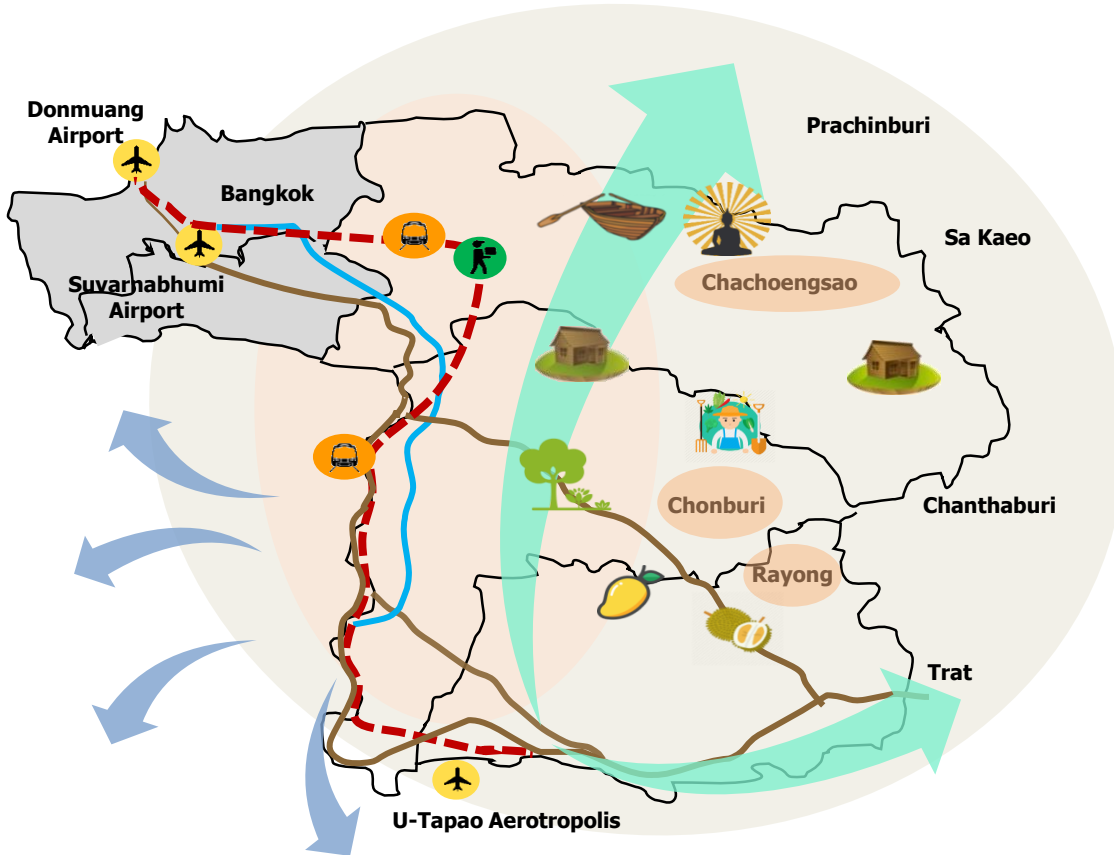
Chonburi  
**12 ZONES**

Rayong  
**8 ZONES**

- Smart Park
- HESIE1,4
- HEIE
- ESIE
- RY36
- Amata City
- CP

# ELEVATE TOURISM IN EEC AREA & CONNECT TO THE NEARBY AREAS

The draft of EEC Tourism plan was approved by EEC Policy Committee on 1<sup>st</sup> Feb 2018.



## SEA TOURISM (CRUISE)

- Develop the tourism routing from Pattaya - Hua Hin, Pranburi, Rayong and Pattaya - Koh Kong, Sihanoukville, Cambodia

## COMMUNITY-BASED ECOTOURISM

- Fruit garden & agricultural products
- Community lifestyles

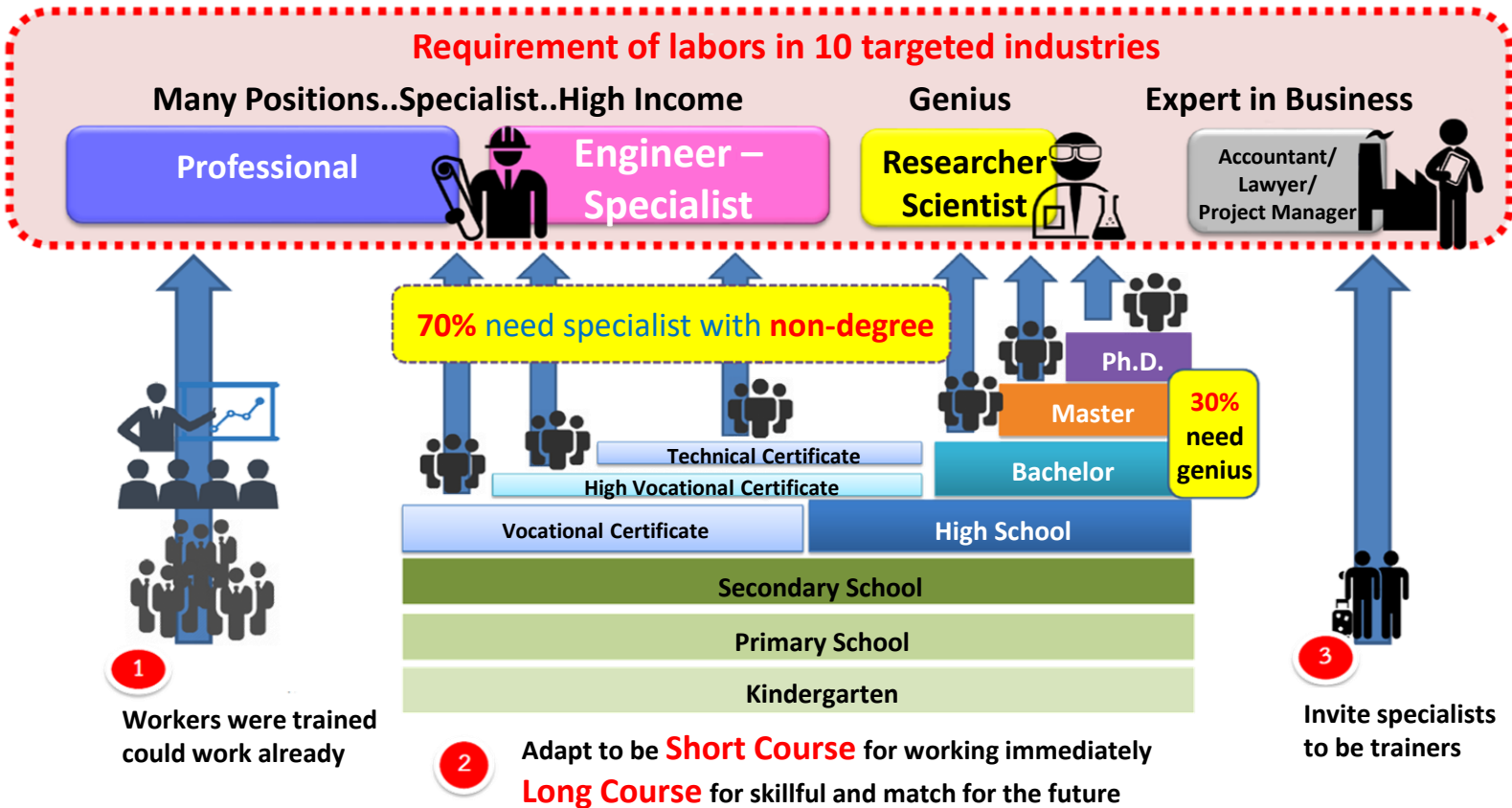
## MEDICAL TOURISM

- Wellness center and spa
- Connect Prachinburi, Chanthaburi & Trat

## EXHIBITION CENTER

- Pattaya Exhibition and Convention Hall (PEACH)
- Nong Nooch Tropical Botanical Garden
- Hotel conference rooms in 3 provinces

On 22 Nov 2017, the draft of EEC Human Development plan was approved by EEC Policy Committee



+ Ministry of Industry with Embassy of Japan: Distance Cooperation between Japanese Universities and Thai Investors (Flex Campus)  
 + Thai – German Cooperation in Labor Development for 4.0 Industries / Develop Research and Innovation Policies for Targeted Industries

# EEC OF INNOVATION (EECi)



Hub of Industrial Research & Innovation



Hub of National Quality Infrastructure



Center of Technology Transfer



STI Human Resource Development



Innovation Cluster Development



Comprehensive Acceleration Platform

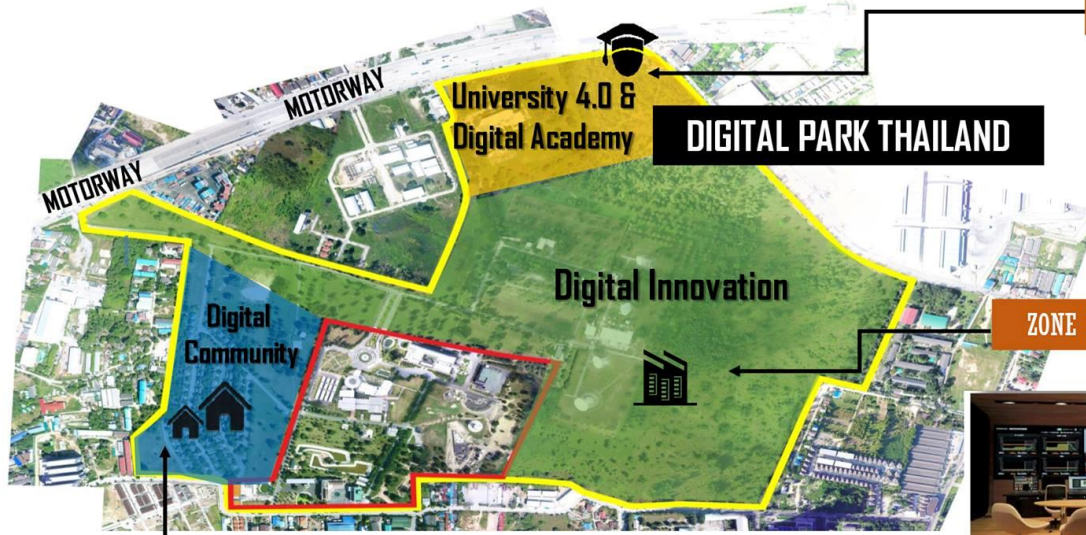




# EEC of DIGITAL PARK (EECd)

## WHAT'S IN THE PARK

"Digital Park Thailand is the destination for global players and world-class digital nomads to **Invest-Work-Learn-Play**"



**ZONE II : DIGITAL TALENT SPACE**



**ZONE I : PRIVATE SECTOR INNOVATION SPACE**



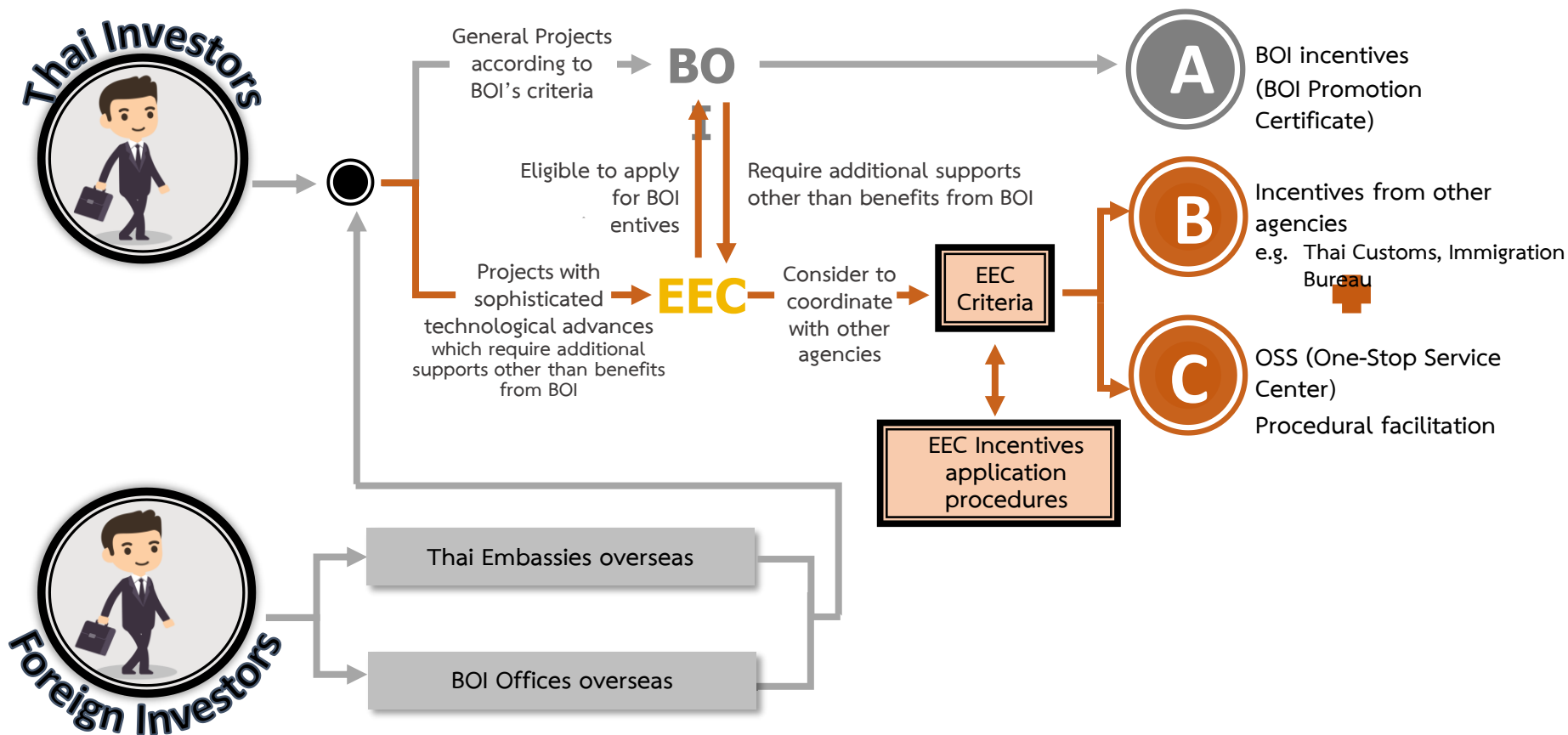
**CAT**

**ZONE III : SMART LIVING SPACE**





# Contact channels for investing in the Targeted Industries in the EEC area



# Eligible Qualifications and Application Process for EEC Incentives

## BOI



- Investment Promotion Act
- Competitiveness Enhancement Act



## EEC Criteria

### Eligible Industries

- 10 targeted industries and related businesses with high technology which would enhance the existing targeted industries
- Service Industries, Tourism Industries, and MICE Industries
- Research and development, required or supportive education for the targeted industries development
- Any other targeted industries that are approved and announced by the EEC Policy Committee

**Conduct the businesses within the Promotional Zones**

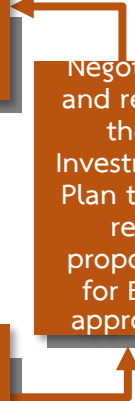
## Application Process for EEC Incentives

Consult EEC Office regarding the Investment Plan and the required supports

Conduct the Investment Plan and submitted to EEC Office for consideration

The EEC Policy Committee consider and approve the investment promotion

Negotiate and revise the Investment Plan to be re-proposed for EEC approval





## Incentives from other agencies

# Tax Incentives

### **BOI**

- Exemption of Corporate Income Tax at the maximum of 13 years (for certain activities) with 50% Tax Reduction for the additional 5 years
- Exemption of import duties on machinery
- Exemption of import duties on raw materials used in (1) production for exports and (2) research & development
- Costs incurred by certain research & development activities can be deducted as expenses (100 - 300 %)
- Targeted Technological Development Fund according to the Competitiveness Enhancement Act

### **Ministry of Finance**

- Special rate for Personal Income Tax at 17% for foreign workers in the Promotional Zones (including their parents, spouse, and children)
- Special rate for Personal Income Tax at 15% for foreign executives working in the headquarter offices or international trade offices located in the EEC



# Incentives from other agencies

## Non-Tax Incentives

### Land and Real Estate Ownership

- Foreign legal entities are entitled to land ownership for the purpose of business operations in the special economic zone (Promotional Zone).
- Foreign legal entities are entitled to condominium ownership for residence purpose and for business operations in the Promotional Zone.
- Foreign legal entities are entitled to enter into lease / sublease / lease-out contract for land or real estate within the Promotional Zone for no more than 50 years, the contract of which can be renewed for no more than 49 years.

### Foreign Entrance and Residence in Thailand

- Foreign experts / executives / specialists including their spouses and dependent persons are allowed to enter the Kingdom of Thailand

### Financial Transactions

- Business operators are exempted from the Law on Foreign Currency Exchange Control and are allowed to use foreign currencies in the Promotional Zone

### Others

- Business operators in the Promotional Zone are entitled to the same privileges as business operators in the Duty Free Zone / Bonded Warehouse / Free Zone.
- Professional practitioners or applicants are entitled to obtain license, registration, or certificates to practice their professions for business operations in the Promotional Zone, subject to the conditions and procedures stipulated by the Policy Committee.



## Procedural Facilitation

# OSS

- |   |                                |
|---|--------------------------------|
| 1) Land Excavation and Land Filling Act | 5) Immigration Act             |
| 2) Building Control Act                 | 6) Commercial Registration Act |
| 3) Machinery Registration Act           | 7) Factory Act                 |
| 4) Public Health Act                    | 8) Land Allocation Act         |



# EEC

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*For further information, please contact the EEC Office*

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